



17<sup>th</sup> November, 2021

To  
The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
**Scrip Code: 526747 & Scrip ID: PGFOILQ**

Dear Sir/Madam,

### **Sub: Intimation under Regulation 30 – Update - Allotment of Warrants**

Further to the intimation dated 14<sup>th</sup> August, 2021 and pursuant to the approval granted by the shareholder at the Annual General Meeting held on 15<sup>th</sup> September, 2021, this is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 17<sup>th</sup> November, 2021, has, inter alia, approved allotment of 38,65,000 warrants at a price of Rs. 194/- per warrant, convertible into 38,65,000 equity shares of Rs. 10/- each, on preferential basis, to the following promoter/promoter group and others (i.e. persons/entities not forming part of the promoter and promoter group), in compliance with applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018:

<b>Sr No</b>	<b>Name of the Allottee</b>	<b>No. of Warrants</b>
1.	Pankaj P Shah	6,00,000
2.	Sahil P Shah	2,50,000
3.	Manju Pankajraj Shah	4,00,000
4.	Stonecolour Exim Private Limited	6,50,000
5.	Vicco Products (Bombay) Private Limited	2,00,000
6.	R P Metaliks Private Limited	3,00,000
7.	Priti International Limited	30,000
8.	Swabhiman Marketing Private Limited	15,000
9.	Prashant Prakash Bora	75,000
10.	Leeladevi S Nuwal	2,00,000
11.	Manish Satyanarayan Nuwal	2,00,000
12.	Seema Manish Nuwal	3,00,000
13.	Harsh Saraswat	20,000
14.	Bindu Garg	25,000
15.	Nitin Parwal	60,000
16.	Pushpa Parwal	60,000
17.	Utsav Maloo	25,000
18.	Chandra Shekhar Saboo	70,000



# PG Foils Ltd.

Pipalia Kalan, Distt. Pali, Pin: 306 307 Rajasthan.  
+91 9772981111,+91 9772982222,+91 9772983333  
Fax:(02937)-287150, Email:pgfoils@pgfoils.in  
www.pgfoils.in

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19.	Bharat Jayantilal Shah	25,000
20.	Yatin Bhupendra Khara	20,000
21.	Shivani Tibdiwal	1,00,000
22.	Hastimal Dhanraj Gandhi	50,000
23.	Jyoti Sanjay Tibdiwal	1,00,000
24.	Avinash Sudhakar Foujdar	7,500
25.	Swapnil Deshpande	7,500
26.	Arpit Agrawal	50,000
27.	Seema Anilkumar Modani	25,000
	<b>TOTAL</b>	<b>38,65,000</b>

The updated details as required under Regulation 30 of SEBI Listing Regulations with respect to issuance of securities is enclosed as Annexure A.

The meeting commenced at 01.00 p.m. and concluded at 02.00 p.m.

You are requested to kindly take a note of the same.

Thanking you,

Yours Faithfully,

For P G Foils Limited



**Bhawana Songara**  
**Company Secretary and Compliance Officer**

Encl.: as above



## Annexure A Issuance of Securities

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Convertible Warrants
2.	Type of issuance	Preferential Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Total number of securities allotted – 38,65,000 (Thirty Eight Lakhs Sixty Five Thousand) Warrants convertible into 38,65,000 (Thirty Eight Lakhs Sixty Five Thousand) Equity Shares of the face value of Rs. 10/- each.
4.	In case of preferential issue:	
a)	Names of the investors	<ol style="list-style-type: none"><li>1. Pankaj P Shah</li><li>2. Sahil P Shah</li><li>3. Manju Pankajraj Shah</li><li>4. Stonecolour Exim Private Limited</li><li>5. Vicco Products (Bombay) Private Limited</li><li>6. R P Metaliks Private Limited</li><li>7. Priti International Limited</li><li>8. Swabhiman Marketing Private Limited</li><li>9. Prashant Prakash Bora</li><li>10. Leeladevi S Nuwal</li><li>11. Manish Satyanarayan Nuwal</li><li>12. Seema Manish Nuwal</li><li>13. Harsh Saraswat</li><li>14. Bindu Garg</li><li>15. Nitin Parwal</li><li>16. Pushpa Parwal</li><li>17. Utsav Maloo</li><li>18. Chandra Shekhar Saboo</li><li>19. Bharat Jayantilal Shah</li><li>20. Yatin Bhupendra Khara</li><li>21. Shivani Tibdiwal</li><li>22. Hastimal Dhanraj Gandhi</li><li>23. Jyoti Sanjay Tibdiwal</li><li>24. Avinash Sudhakar Foujdar</li><li>25. Swapnil Deshpande</li><li>26. Arpit Agrawal</li><li>27. Seema Anilkumar Modani</li></ol>



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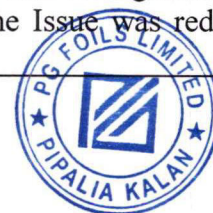


b) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors

Outcome of the subscription: The issue was fully subscribed and allotment of Warrants has been made to the allottees as detailed below:

Name of the Allottee	No. of Warrants
Pankaj P Shah	6,00,000
Sahil P Shah	2,50,000
Manju Pankajraj Shah	4,00,000
Stonecolour Exim Private Limited	6,50,000
Vicco Products (Bombay) Private Limited	2,00,000
R P Metaliks Private Limited	3,00,000
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Chandra Shekhar Saboo	70,000
Bharat Jayantilal Shah	25,000
Yatin Bhupendra Khara	20,000
Shivani Tibdiwal	1,00,000
Hastimal Dhanraj Gandhi	50,000
Jyoti Sanjay Tibdiwal	1,00,000
Avinash Sudhakar Foujdar	7,500
Swapnil Deshpande	7,500
Arpit Agrawal	50,000
Seema Anilkumar Modani	25,000

Note: Ms. Alpi Parwal, who was supposed to be offered 25,000 Warrants, was ineligible in terms of Regulation 159(1) of SEBI ICDR Regulation, 2018 and accordingly the said the Issue was reduced by the said number.



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		<p>Issue price / allotted price (in case of convertibles): Rs 194/- per warrant. An amount equivalent to 25% of the price has been received from the investors before the said allotment.</p> <p>The price has been computed in accordance with the provisions of Regulation 164 of Chapter V of the SEBI (ICDR) Regulations.</p> <p>Number of investors: 27</p>
c)	<p>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.</p>	<p>Each warrant is convertible into one (1) equity share and the conversion can be exercised at any time during the period of 18 months from the date of allotment of warrants on such other terms and conditions as applicable.</p> <p>The Company shall intimate the Exchange at the time of conversion / lapse.</p>

For P G Foils Limited



**Bhawana Songara**  
Company Secretary and Compliance Officer